



**Shrem Infra Investment Manager Private Limited**  
(formerly known Shrem Financial Private Limited)  
(Investment Manager to Shrem InvIT)

July 28, 2025

To  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Ref: Scrip Name: SHREMINVIT**

**Subject: Clarification on Consolidated Scrutinizer report issued by Nitin Bhardwaj & Associates, Practicing Company Secretary for the resolutions passed at the 4<sup>th</sup> AGM of the unitholders of Shrem InvIT.**

Dear Sir/Madam,

This is in reference to our earlier submission regarding the outcome of the 4<sup>th</sup> Annual General Meeting of the Unitholders of Shrem InvIT held on 25<sup>th</sup> July 2025, which included the Consolidated Scrutinizer report issued by Nitin Bhardwaj & Associates, Practicing Company Secretary for the resolutions passed.

We are hereby submitting the attached revised Scrutinizer report, along with a clarification received from M/s. Nitin Bhardwaj & Associates, Practicing Company Secretary, stating that the voting details for Item no.1 were inadvertently deleted during formatting and alignment. The complete voting details are mentioned in the attached report.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

**Shrem Infra Investment Manager Private Limited**  
(formerly known Shrem Financial Private Limited)  
(Investment Manager to Shrem InvIT)

Ilaa

Jayesh

Udeshi

Digitally signed by Ilaa Jayesh Udeshi  
DN: cn=Ilaa Jayesh Udeshi, o=Shrem,  
serialNumber=61745977a24994b7506adcf  
45a885c,  
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3f204b, cn=Ilaa Jayesh Udeshi  
Date: 2025.07.28 10:52:34 +05'30'

**Ilaa J Udeshi**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8104**

CC:

Axis Trustee Services Limited  
The Ruby, 2<sup>nd</sup> Floor, SW, 29  
Senapati Bapat Marg, Dadar West,  
Mumbai- 400 028, Maharashtra, India

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**Registered & Corporate Office:** 1001, 10<sup>th</sup> Floor, Viraj Towers, Jn off Andheri Kurla Road, W.E. Highway, Andheri (East), Mumbai 400 093 India **CIN:** U67190MH2010PTC206680

**Ph:** +91 22 42285500/55 **Email:** [compliance.team@shreminvit.com](mailto:compliance.team@shreminvit.com) **Website:** [www.shreminvit.com](http://www.shreminvit.com)



**Nitin Bhardwaj & Associates**  
**Company Secretaries**

To,  
The Chairman  
Shrem Infra Investment Manager Private Limited  
(formerly known as Shrem Financial Private Limited)  
(acting as an Investment Manager to Shrem InvIT)  
1001, 10<sup>th</sup> Floor, Viraj Towers, JN of Andheri Kurla Road, W. E. Highway, Andheri (East),  
Mumbai 400093,

**Subject: Clarification for the Consolidated Scrutinizer Report dated June 25, 2025**

In reference to the captioned subject, it is hereby informed that while signing the report, the voting details were inadvertently deleted in item no.1 of the said report during formatting and alignment changes.


I am now enclosing the revised report containing the voting details in item No.1 for your reference and record.

I do hereby confirm that apart from the above there is no change in the report.

I apologize for the inconvenience caused to you.

Kindly take the same on your record.

For and on behalf  
Nitin Bhardwaj & Associates  
Company Secretaries

  
Nitin Bhardwaj  
M. No- A67473  
COP No.- 27276  
Peer Review-6080/2024  
FRN: S2024UP990400

Date: 28.07.2025

Place: Noida



**Nitin Bhardwaj & Associates**  
**Company Secretaries**

**CONSOLIDATED SCRUTINIZER'S REPORT**

**(Pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Rules, 2015)**

To,

The Chairman

Shrem Infra Investment Manager Private Limited

(formerly known as Shrem Financial Private Limited)

(acting as an Investment Manager to Shrem InvIT)

1001, 10<sup>th</sup> Floor, Viraj Towers, JN of Andheri Kurla Road, W. E. Highway, Andheri (East),  
Mumbai 400093,

**Sub: Consolidated Scrutinizer Report on remote e-voting and e-voting conducted during the 4<sup>th</sup> Annual General Meeting (AGM) of the Unitholders of the Shrem InvIT (Trust) held on Friday i.e. July 25, 2025, at 03:00 P.M (IST) through Video Conferencing (VC) or other audio-visual means (OAVM).**

Dear Sir/Ma'am,

1. The Board of Directors of **Shrem Infra Investment Manager Private Limited ("Investment Manager")** on behalf of **Shrem InvIT ("Trust")** issued the 4<sup>th</sup> AGM Notice dated June 19, 2025 ("Notice") and provided to the Unitholders of the **InvIT**, facility to exercise their voting rights on the resolutions as set out in the notice by way of remote e-voting process and e-voting system available during the AM.
2. I, Nitin Bhardwaj, proprietor of M/s. Nitin Bhardwaj & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Investment Manager at their meeting held on June 19, 2025 of the Trust for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM held on Friday i.e. July 25, 2025, at 03:00 P.M (IST) through Video Conferencing (VC) or other audio-visual means (OAVM) in a fair and transparent manner.
3. The Management of the Investment Manager is responsible to ensure the compliance of the requirements of the relevant provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") read with master circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 and any other law relating to e-voting for resolutions stated in the Notice.
4. My responsibility as a Scrutinizer for the process of voting is restricted to make a Scrutinizer's Report of the votes cast by the Unitholders in "favour" or "against" or "abstained" on the resolutions proposed in the Notice.
5. Investment Manager had appointed MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) is the service provider, for the purpose of extending the facility of remote e-voting to the Unitholders to exercise their vote in respect of the resolutions as set out in the AGM Notice dated June 19, 2025. MUFG Intime India Private Limited had set up electronic voting facility on their website <https://in.mpms.mufig.com> to facilitate the Unitholders to cast their vote electronically.


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Email id: [csnitinbhardwaj@gmail.com](mailto:csnitinbhardwaj@gmail.com)


Mobile No: +91-8860873705





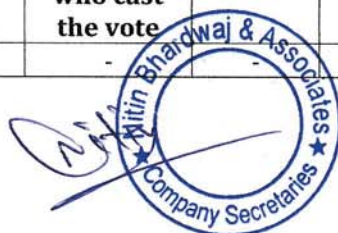
6. My report is based on verification of data and reports generated from the voting system provided by MUFG Intime India Private Limited.
7. In compliance with the SEBI Circulars, the Notice calling the AGM, Annual Report for the Financial Year 2024-25 and Valuation Report for Financial Year 2025, were uploaded on the website of the Shrem InvIT at [www.shreminvit.com](http://www.shreminvit.com) and the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) at <https://in.mpms.mufig.com>. The Cut-off date for the purposes of identifying the Unit holders who will be entitled to vote on the resolutions placed for approval of the Unit holders was Friday, July 18, 2025.
8. The Remote E-voting facility was kept open for Four (4) days from Monday, July 21, 2025 at 09.00 AM till 5.00 PM on Thursday, July 24, 2025. Further the Investment Manager provided the e-voting facility during the AGM for those who had not cast their votes earlier.
9. The Investment Manager is responsible to ensure the compliance with the requirements of SEBI InvIT Regulations and SEBI Master Circular and other relevant circulars issued by SEBI in this regard, from time to time to ensure a secured framework and robustness of electronic voting system.
10. Immediately after the conclusion of the e-voting during the AGM on the July 25, 2025, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Investment Manager and the authorizations lodged with the Investment Manager.

11.   
 .....  
 (Signature of witness)  
 Witness: 1

  
 .....  
 (Signature of witness)  
 Witness: 2

I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e voting during the 4<sup>th</sup> AGM as under: -

<b>ITEM NO. 1:</b>			To consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of Shrem InvIT for the Financial Year ended March 31, 2025 together with the report of the Auditors thereon and the Investment Manager Report:			
<b>Required approval from Unit Holders</b>						
<b>Votes cast in favour of the resolution shall be more than the vote cast against the resolution</b>						
Valid votes in favour of the Resolution			Valid votes against the Resolution			Abstain votes
No. of unitholder who cast the vote	No of valid votes	% of total valid votes	No. of unitholder who cast the vote	No of votes	% of total against votes	No.
33	481432739	100	-	-	-	-



<b>ITEM NO. 2:</b>  <b><u>Required approval from Unit Holders</u></b> <b>Votes cast in favour of the resolution shall be more than the vote cast against the resolution</b>			To consider, approve and adopt the Valuation Report of Shrem InvIT for the Financial Year ended March 31, 2025:			
<b>Valid votes in favour of the Resolution</b>			<b>Valid votes against the Resolution</b>			<b>Abstain votes</b>
<b>No. of unitholder who cast the vote</b>	<b>No of valid votes</b>	<b>% of total valid votes</b>	<b>No. of unitholder who cast the vote</b>	<b>No of votes</b>	<b>% of total against votes</b>	<b>No.</b>
33	481432739	100	-	-	-	-

<b>ITEM NO. 3:</b>  <b><u>Required approval from Unit Holders</u></b> <b>Votes cast in favour of the resolution shall be more than the vote cast against the resolution</b>			To consider and approve the appointment of the Valuer:			
<b>Valid votes in favour of the Resolution</b>			<b>Valid votes against the Resolution</b>			<b>Abstain votes</b>
<b>No. of unitholder who cast the vote</b>	<b>No of valid votes</b>	<b>% of total valid votes</b>	<b>No. of unitholder who cast the vote</b>	<b>No of votes</b>	<b>% of total against votes</b>	<b>No.</b>
33	481432739	100	-	-	-	-

<b>ITEM NO. 4:</b>  <b><u>Required approval from Unit Holders</u></b> <b>Votes cast in favour of the resolution shall be more than the vote cast against the resolution</b>			To consider and approve the re-appointment of Statutory Auditors:			
<b>Valid votes in favour of the Resolution</b>			<b>Valid votes against the Resolution</b>			<b>Abstain votes</b>
<b>No. of unitholder who cast the vote</b>	<b>No of valid votes</b>	<b>% of total valid votes</b>	<b>No. of unitholder who cast the vote</b>	<b>No of votes</b>	<b>% of total against votes</b>	<b>No.</b>
33	481432739	100	-	-	-	-

Based on the aforesaid results, the resolution no(s) 1 to 4 as contained in the Notice have been passed with requisite majority and hence passed as on the date of the AGM.

All other relevant records in soft form relating to remote e-voting and e-voting at AGM is under my safe custody and will be handed over to the Compliance Officer for safe keeping, after the Chairman signs the minutes.



**Restriction to Use:**

This report has been issued at the request of the Investment Manager for (i) Submission to Stock Exchange, and (ii) Placing on website of the Shrem InvIT.

We thank for the opportunity given, to act as a Scrutinizer for the above AGM and voting process of your InvIT.

**For and on behalf of  
Nitin Bhardwaj & Associates  
(Company Secretary)**



**Nitin Bhardwaj  
M. No. A67473  
CP. No: 27276  
FRN: S2024UP990400  
Peer Review Certificate No.: 6068/2024**

**Date: 25/07/2025  
Place: Noida, Uttar Pradesh  
UDIN: A067473G000866361**

**Nitan  
Chhatwal**

Digitally signed by  
Nitan Chhatwal  
Date: 2025.07.28  
19:47:15 +05'30'

**Countersigned by**

**Chairperson of Investment Manager of Shrem InvIT**